## ENTRANOSA WATER ASSOCIATION

1330 Hwy 333 -TIJERAS, NM 87059 (505) 281-8700

## RETURNED PAYMENT POLICY

Entranosa Water Association will assess a <u>\$37.00 plus tax</u> fee (Returned Payment-Handling Fee) for all returned payments. We do not re-submit returned payments. Members are advised that most banks charge an *Insufficient Funds* fee ranging from \$20.00 to \$35.00 each time a payment is deposited and returned for Insufficient Funds. This bank fee is in addition to the **Returned Payment-Handling Fee** assessed by Entranosa.

If Entranosa receives three (3) Insufficient Funds notices for a member's account during a 12-month period, all payments to Entranosa on the account must be made by cash, certified check, credit card, or money order.

Approved by the Board of Directors April 18, 2019